

#### **Ongoing Seller Communications**

Begins in:





**Ongoing Seller Communications** 

# Why are you being hired?

Strategy

Communication





# You're Never a Bigger Star...

Then at the Listing Presentation. Be sure and cover ALL issues in the presentation.

It is MUCH harder to deliver distasteful information (If there is any) if you haven't set the stage in the initial presentation!



# Why are Seller Relationships Stressful?

Lack of clarity on expectations

Lack of ongoing information



# Set The Stage...

- 1. Have you ever sold a home before? Tell me about the experiences...
- 2. What do you expect out of the agent that you hire?
- 3. On a scale of 1-10, how honest do you want me to be with you?



## The Communication Disconnect

Sellers are intelligent people.

Armed with the same information, intelligent people will come to the same conclusion.

A free flow of information is the key to seller relationships!





# Absent Ongoing Communication from their Agent, Sellers Operate in a Silo



The more a property is in line with market value, the greater percentage of buyers that will look at the property and attempt to buy it.

You will never get ALL buyers to be interested in a property, just those that are looking in the geographic area and price range, with the physical features your listing possesses.



Timing is extremely important in a real estate market.

Properties will attract the most excitement and interest from the real estate community and potential buyers when it is first listed; therefore, the best chance of maximizing a sale is when a home is new to the market.



### SALES PRICE VS. TIMING

Time is NOT a seller's friend! Time is the ally of the buyer. The longer a home is on the market, the less it will bring. This can be proven statistically. Be sure you are brining this out in your CMA!



# THE OBJECTIVES OF THE PROCESS

- 1. To get as many qualified buyers as possible (70-80% are NOT qualified)
- 2. To assist you getting the highest dollar value for the property, with the least amount of problems, in the shortest time possible
- 3. To communicate the results of activities to the seller
- 4. To constantly look for the best ways of exposing your property to potential buyers in the marketplace



### **BUYERS BUY IN BRACKETS!**

Once a buyer is "in a bracket" they don't differentiate among the properties by price, but by features.

Properties RARELY break out of their bracket when they sell!



## 3 LEVELS TO HOME SALES

- 1.Agent excitement Location Price
- 2.Buyers in great numbers 8-10 showings
- 3. Consistently in top 2 or 3
  What one buyer likes, they all like!
  What one buyer dislikes, they all dislike.
  They're all looking at the same homes!







# The following should be **GUARANTEED** in **WRITING!**





# Call/ZOOM at a STANDARDIZED Time and Date WEEKLY <u>regardless of activity</u> THROUGHOUT the PROCESS





# 24/48/72 HOUR FEEDBACK GUARANTEE



I will contact you within XX hours of every showing

# GUARANTEED





# QUESTIONS

What did your client think about the home's layout?

Specifically, what did your client like/dislike about the home's layout?

What was your client's price range?

Of the homes that your client has looked at, is our listing one of the top 3? If not, why?

Has your client purchased another home? If so, where was it located?

If they have purchased another home, what made them choose that home over our listing?

As an agent, could you give us any comments or suggestions about this home or it's price?







#### **BY-WEEKLY LISTING REPORT**

#### Prepared By



#### FOR PERIOD OF: PROPERTY ADDRESS:

We have compared your property to the sales activity in other similar properties to help you better understand the current housing market.

#### The following features were used:

Number of Bedrooms
Number of Baths
Square Footage
Sales Price Range
High School Districts

Total number of Properties listed	
Average Listed Price	
Total number of Properties sold	
Average Sales Price	
Total number of properties withdrawn or expired	



tive Properties Basement Garage Stalls Total SqFt MLS# Address Zip Subdivision CDOM DOM Year Built BR Full Bath Sub-Type Lot Size (acres) Price \$/SF 60275384 3057 S Parkview Ave 65804 21 1956 Single Family Residence \$209,900 178.03 60276168 65802 12 12 1959 0.24 1,201 \$214,900 178.93 2611 E Belmont St Lurvey's 3 No Single Family Residence 60268042 2942 E Chattanooga St 65804 69 69 1990 Single Family Residence \$224,000 183.61 60276127 3025 E Hawkins St 65804 12 12 1972 3 Νo 0.25 1,248 \$219,900 176.2 Lakeside Single Family Residence 60276150 3211 W Riverside St 65807 Pine Wood Place 12 12 1978 No Single Family Residence 0.21 1,260 \$215,000 170.63 60269971 65804 92 1971 0.27 1,265 \$219,900 173.83 1462 S Catalina Ave Catalina Terr 92 No Single Family Residence 60274657 3689 S Holiday Ave 65807 32 32 1988 0.33 1,303 \$220,000 168.84 Single Family Residence 60275966 65810 14 14 1989 Single Family Residence 0.21 1,305 \$199,900 153.18 4525 S Drury Ct S Foxwood No 60272824 557 S Belcrest Ave 65802 Belcrest 55 55 1955 3 No Single Family Residence 0.27 1,309 \$199,900 152.71 High Meadow 60276433 65807 8 1975 3 No 2 0.23 1,344 \$215,000 159.97 3316 S Jefferson Ave Single Family Residence 60275831 719 S Grandview Ave 65802 16 16 1970 Single Family Residence 0.2 1.397 \$219,900 157.41 Miles Grand Cherry 3 2 No 2 60274798 29 1974 No 0.23 1,400 \$199,500 142.5 Single Family Residence 1153 E Rosebrier St 65807 1971 3 0.19 60275895 Meador Park Est No Single Family Residence 1 408 \$214 900 152 63 60276773 65804 Linwood Square 1977 3 No Single Family Residence 0.2 1,440 \$225,000 156.25 1523 S Meadowview Ave 60264748 5237 S State Highway Ff 65619 91 91 1973 0.73 1.600 \$210,000 131.25 Walker 3 No Single Family Residence 60275666 516 S Belcrest Ave 65802 18 18 1957 4 No Single Family Residence 0.26 1,446 \$224,900 155.53 60272041 1006 S Bruce Ave 65804 Friendly Village 67 67 1961 4 No Single Family Residence 0.23 1.664 \$217.500 130.71 60272346 2625 W Village Ln 65807 Westbrook 39 1972 Yes Single Family Residence 0.31 2,132 \$205,000 96.15

nding Properties Basement Garage Stalls MLS# Address DOM Year Built Sub-Type Lot Size (acres) Total SqFt Price \$/SF 60272643 3264 W Riverside St 65807 Pine Wood Place 44 44 3 No Single Family Residence 0.21 1,287 \$220,000 60273829 911 W Valley Ct 14 14 No Single Family Residence 0.27 1,299 \$219,000

170.94 168.59 3 2 60273475 2340 E Harrison St 65802 Redbud Park 29 1989 No Single Family Residence 0.164 1.332 \$199 900 150.08 60266976 1734 N Pearson Dr 65802 109 No \$216,900 147.25 Supreme Est 109 Single Family Residence 0.35 1,473 60274412 2262 E Bancroft St 65804 Linwood Hts 1955 Yes Single Family Residence 0.33 2.646 \$214,900 120.32

Original List Price: 219,122

sting Count 5 Averages Sqft: 1,607 \$/Sqft: 143.62 DOM/CDOM: 40/40 Original List Price: 228,740 List Price: 214,140 Price High: 220,000 Low: 199.900 Median: 216.900 pired Properties

Median: 190,000

DOM/CDOM: 33/33

Median: 215,000

sting Count 18

Averages

Price

Price

Sqft: 1,396

High: 225,000

High: 190,000

\$/Sqft: 156.58

Low: 199,500

Low: 190,000

MLS# Address Subdivision CDOM DOM Year Built BR Full Bath Basement Garage Stalls Sub-Type Lot Size (acres) Total SqFt Price \$/SF Single Family Residence \$190,000 154.22 60256819 2525 W Katella Ln 65807 Springday Hills 0.24 1.232 sting Count 1 Averages Sqft: 1,232 \$/Sqft: 154.22 DOM/CDOM: 13/13 Original List Price: 190,000 List Price: 190,000



List Price: 214,172

# Running the Report

Use a "running" 2 weeks

Baseline Physical Features +

Area parameters that were used in initial CMA

Current Price "Bracket" and next Lower Bracket

GOAL: Give the Seller a 2-week activity "snapshot"



# Why is this So Important?

The marketplace will talk to you!

The Question is...

Are we going to listen?



### The Bottom Line...

# It is IMPOSSIBLE to OVER COMMUNICATE to a Seller!





## See you September 18th for

"Magic Words"...
Enhanced Dialogues for
Today's Environment

# Thank You!

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