

Online Lead Conversion Strategies

Regardless of geographic area or size of market...

The issues of being an agent are the same:

Financial Models
CONSISTENT Lead Generation
CONSISTENT Lead Conversion



The Biggest Change in the last 5 years...

While real estate is local, what is driving consumer behavior is not



# THE CURRENT MARKETPLACE IS THE "NEW NORMAL"



#### What is the "New Normal"?

Two Distinct "Rails"

ONLINE

Google (Sellers/Verification) Zillow/Realtor etc. (Buyers)

REFERRAL (BOTH)



# In today's environment you must MASTER BOTH RAILS!



## YOU ARE ALWAYS COMPETING!

However, your competition is a nameless, faceless purveyor of information...



# Absent a STRONG REFERRAL (and even STRONGER process)

Consumers go online to gather information which generates a "lead"



# If the receiving agent's PROCESS is outstanding, the consumer will work with that agent



#### THE NEW "Mirror Test"

Is your customer experience throughout the process better than what a consumer can experience online?



#### Fact #1

The goal of any contact is to identify a potential client, not to try and turn everyone into a client



#### FACT #2...

You can never control the quality of ANY lead from ANY source, you can only control the process you take the consumer through



Fact #3...

Your 10/10 could be a potential clients 7/10...go for 13/10!



#### THE GOAL

Never lose a potential client due to your process!



OVERALL, THE
MARKET HAS
CHANGED
FASTER THAN
THE INDUSTRY...





**Consumer Behavior** 

Welcome to the "Scrolling Society"





"The Game" has changed...



Online reviews are now carrying equal or greater weight than personal referrals



## THE DECISION EVERY AGENT FACES IN THE NEAR FUTURE:

## DISCOUNT OR BOUTIQUE EXPERIENCE



#### The 3 Types of Agents

THE PRO...Focused on 2-3 of the possible options for lead generation, know every subtle nuance of the play, and are incredibly consistent at conversion

THE TWEENER...Dabbles in multiple strategies, but execution is sporadic and inconsistent. (Most Agents)

THE ROOKIE... "Everywhere and no where" at the same time, operating out of fear, and "chasing" business



#### The 4<sup>th</sup> Type of Agent

The "Old Pro"...the successful agent who is unwilling to adapt their process to the new consumer model





## Strategies for Today's Market

# Play Time Prep Time



CLIENTS AREN'T
COMING TO YOU
FOR INFORMATION...

THEY ARE COMING FOR:

STRATEGY AND COMMUNICATION

"We are drowning in information, but starved for knowledge."

--John Naisbitt



#### Differentiate!

3 Issues:

- 1. Initial Conversation
- 2. Materials
- 3. Follow-up



#### INITIAL CONVERSATION

The Bad News...

You have to outsmart the other agents

The Good News...
It's not that tough!



#### Buyer Lead





#### **Buyer Questionnaire**

Address:		0	0	0	0
Phone Number			Hers		Fex
How did you hear abou	ut the house? S	ign Newsp	aper Home	s Internet	Neighbor
How long have you be	en looking?				
How soon do you need	f to move?				
Do you own or rent?_					
(if rent) Must you com	plete your lease be	efore buying?			
(if buy) Do you need to	sell your home be	efore buying?			
Areas you are intereste	ed in?				
How many in your fam	ily?				
When you purchase, w	vill you be paying o	ash or getting	g a loan?		
If Loan, have you spoke	en to a lender?				
If yes, whom					
fino, Suggest your Le	nderff1				
What do you want you	r monthly paymen	t to be?			
Have You signed a con	tract with any Real	itors?			
Special Requirements?					



#### DO:

Answer the phone with your Name and Company

Avoid long awkward silences

Master "answer/ask"

Understand the "give and take" of the conversation

#### DON'T:

Lead with "Are you working with an agent?" Lead with "Are you pre-approved?"

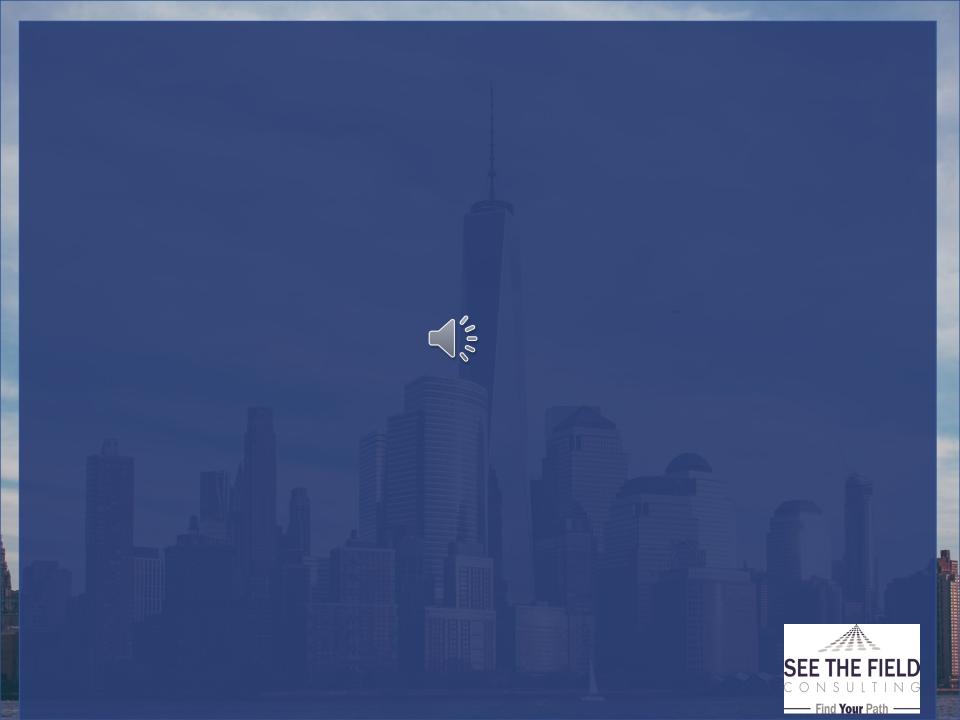


NEVER SAY: "Are you pre-approved?"

**ALWAYS SAY:** 

"When you purchase will you be paying cash or getting a loan?"







#### Pre-Listing Questionnaire

Name:		
Address/City/State/Elp		
Home Phone:	Office:	Celt
Is this your principle re	sidence?	
Are you planning to sta	y in the area?	
If not, what is your time	e frame for being in your new I	location?
Can I send a referral to	that city for you?	_
Please tell me a little al	out your home:	
	Fruil Baths: #Half Bat	
	Fireplace/location:	
Basement	Walkout?:	Finished:
Formal Dining:	Family Room:	
Age of Home:	Sq. Ft.:	Central Air?
Heat: G E	Dryer: G E Utility Rr	m Location:
Exterior: (circle one) A	ill Brick Pertiel Brick	Perm. Siding
School District:		
Other:		
Do you have a price in a Are you going to interv	mind? What wo	ould that be?
How did you hear abou		
My first appointment w	rill only take 10-15 minutes. W	that would be a good time for me
to come by and take a t	tour of your home? Date:	Time:
Great, now if I can go a	head and set a time to go over	the marketing analysis and Time:
May I have directions to	o your home?	



#### Key Seller Questions:

Do you have a price in mind?

What would that be?

Are you going to be interviewing other Realtors?

Great! Who are you talking to?

How did you hear about me/us?



# UNDERSTAND YOUR VALUE: INTERPRETATION NOT INFORMATION



### THE 4 STEP QUALIFICATION PROCESS

D

A

A

Desire

(Do they have a desire to buy/sell?)

**Ability** 

(Can they buy/sell?)

Assistance

(Would they like some help?)

Interview

(Could you interview for the position?)

If you receive 4 "yeses" you now have a lead!

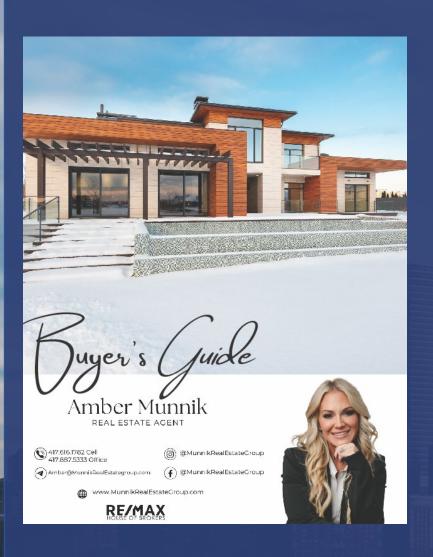
Book an appointment for a listing/buyer
consultation!

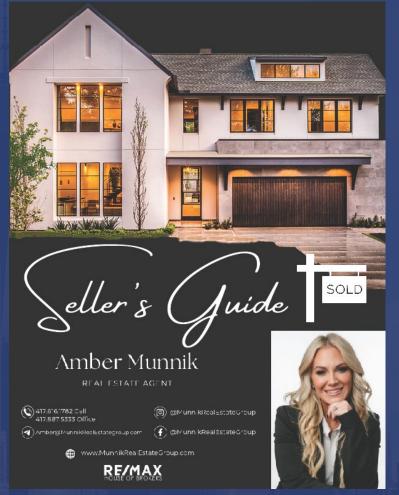


#### CONVERSATION **CREATE A** VIDEO (name with a face) CONVERSION **MATERIALS PROTOCOL** ACQUISITION CONSULTATION

— Find Your Path —

#### **MATERIALS**







#### Video Card





## Pre-Meeting... Invoking the "Law of Reciprocity"

Once the meeting is set, overnight or hand deliver a pre-meeting packet to their home address.

#### Packet should include:

Handwritten note

Video Card

Appropriate Packet(s)



## EMBRACE VIDEO (at every level)











#### The Easiest Business Model of All:



**Be Nice** 

Stay in Touch



#### THE BOTTOM LINE...



#### Become ELITE!















See you August 9th for "Situational" Dialogue Mastermind (ZOOM Meeting)



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